Form 1116

Department of the Treasury Internal Revenue Service

Foreign Tax Credit

(Individual, Estate, Trust, or Nonresident Alien Individual)

► Attach to Form 1040, 1040NR, 1041, or 990-T.

► See separate instructions.

OMB No. 1545-0121

Attachment Sequence No. 19

Name Identifying number as shown on page 1 of your tax return Use a separate Form 1116 for each category of income listed below. See Categories of Income on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below. Complete this form for credit for taxes on: **a** Lump-sum distributions (see page 4 of the a Passive income **d** Shipping income instructions before completing form) **b** High withholding tax e Dividends from a DISC or former interest DISC **h** ☐ General limitation income—all other income from sources outside the United States (including **c** Financial services income **f** Certain distributions from a foreign income from sources within U.S. possessions) sales corporation (FSC) or former FSC i Resident of (name of country) ▶ Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession. Figuring Taxable Income or Loss From Sources Outside the United States for Category Checked Above Foreign Country or U.S. Possession Total В C (Add cols. A, B, and C.) Α Enter the name of the foreign country or U.S. Gross income from sources within country shown above and of the type checked above. See page 5 of the instructions: 1 Deductions and losses (Caution: See pages 6 and 7 of the instructions): Expenses definitely related to the income on line 1 (attach statement) Pro rata share of other deductions **not definitely** 3 related: a Certain itemized deductions or standard deduction. See instructions **b** Other deductions (attach statement) . c Add lines 3a and 3b d Gross foreign source income. See instructions . e Gross income from all sources. See instructions f Divide line 3d by line 3e. See instructions . . . g Multiply line 3c by line 3f. Pro rata share of interest expense. See instructions: a Home mortgage interest (use worksheet on page 7 of the instructions) . . . **b** Other interest expense Losses from foreign sources Add lines 2, 3g, 4a, 4b, and 5 6 Subtract line 6 from line 1. Enter the result here and on line 14, page 2. 7 Part II Foreign Taxes Paid or Accrued (See page 8 of the instructions.) Credit is claimed Foreign taxes paid or accrued for taxes (you must check one) In foreign currency In U.S. dollars Country (k) Paid (q) Other (u) Other (v) Total foreign Taxes withheld at source on: Taxes withheld at source on: Accrued (l) foreign taxes foreign taxes taxes paid or accrued (add cols. (m) Date paid (o) Rents paid or (s) Rents paid or (n) Dividends (p) Interest (r) Dividends (t) Interest and royalties accrued and royalties accrued (r) through (u)) Α В С Add lines A through C, column (v). Enter the total here and on line 9, page 2. 8

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Pa	rt III	Figuring the Credit		
9		amount from line 8. These are your total foreign taxes paid or d for the category of income checked above Part I	9	
10	Carryb	ack or carryover (attach detailed computation)	10	
11	Add lir	nes 9 and 10	11	
12	Reduc	tion in foreign taxes. See page 8 of the instructions	12	
13	Subtra	ct line 12 from line 11. This is the total amount of foreign taxes a	s available for credit 13	
14	source catego instruc	amount from line 7. This is your taxable income or (loss) from as outside the United States (before adjustments) for the arry of income checked above Part I. See page 9 of the tions.	14	
15		ments to line 14. See page 9 of the instructions	15	
16	source tax cre	ne the amounts on lines 14 and 15. This is your net foreign taxable income. (If the result is zero or less, you have no foreign edit for the category of income you checked above Part I. Skip 7 through 21.)	16	
17	nonres Estate for you	luals: Enter amount from Form 1040, line 37. If you are a ident alien, enter amount from Form 1040NR, line 36. is and trusts: Enter your taxable income without the deduction are exemption	17	
18		n: If you figured your tax using the special rates on capital gains, see pline 16 by line 17. If line 16 is more than line 17, enter the figure		
19	45, and credit line 39 Form 8	Ituals: Enter amount from Form 1040, line 40, less any amounts or d any mortgage interest credit (from Form 8396) and District of Co (from Form 8859) on line 47. If you are a nonresident alien, enter 1, less any amount on Form 1040NR, lines 40, 41, 42, and any no 1, and District of Columbia first-time homebuyer credit (from 1, s and trusts: Enter amount from Form 1041, Schedule G, line 1c, or y line 19 by line 18 (maximum amount of credit)	Columbia first-time homebuyer er amount from Form 1040NR, mortgage interest credit (from n Form 8859) on line 44.	
21	Enter t	he amount from line 13 or line 20, whichever is smaller . If this is eting, skip lines 22 through 29 and enter this amount on line so that line in Part IV. See page 10 of the instructions.	is the only Form 1116 you are a 20. Otherwise, complete the	
Pa	rt IV	Summary of Credits From Separate Parts III (See p	page 10 of the instructions.)	
22	Credit	for taxes on passive income	22	
23	Credit	for taxes on high withholding tax interest	23	
24	Credit	for taxes on financial services income	24	
25	Credit	for taxes on shipping income	25	
26	Credit	for taxes on dividends from a DISC or former DISC	26	
27	Credit	for taxes on certain distributions from a FSC or former FSC .	27	
28	Credit	for taxes on lump-sum distributions	28	
29		for taxes on general limitation income (all other income from		
20		s outside the United States)	30	
30 31		nes 22 through 29		_
32	Subtra	ct line 31 from line 30. This is your foreign tax credit. Enter here 1040NR, line 43; Form 1041, Schedule G, line 2a; or Form 990-T	ere and on Form 1040, line 46;	
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