Form 4626

Department of the Treasury Internal Revenue Service

Alternative Minimum Tax—Corporations (including environmental tax)

► See separate instructions.

► Attach to the corporation's tax return.

OMB No. 1545-0175

Employer identification number

1993

			i		
1	Taxable income or (loss) before net operating loss deduction. (Important: See corporation is subject to the environmental tax.)	instructions	if the	1	
2	Adjustments:				
а	Depreciation of tangible property placed in service after 1986	2a			
b	Amortization of certified pollution control facilities placed in service after 1986.	2b			
С	Amortization of mining exploration and development costs paid or incurred after 1986 .	2c			
d	Amortization of circulation expenditures paid or incurred after 1986 (personal				
u	holding companies only)	2d			
е	Basis adjustments in determining gain or loss from sale or exchange of property	2e			
f	Long-term contracts entered into after February 28, 1986	2f			
		2g			
g	Installment sales of certain property	2h			
h	Merchant marine capital construction funds	2i		-	
İ	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) .	2j			
J	Tax shelter farm activities (personal service corporations only)	2k		-	
k	Passive activities (closely held corporations and personal service corporations only)	2K 2l		-	
ı	Certain loss limitations			-	
m	Other adjustments	2m			
n	Combine lines 2a through 2m			2n	
3	Tax preference items:	ا ما			
а	Depletion	3a			
b	Tax-exempt interest from private activity bonds issued after August 7, 1986 .	3b		-	
С	Charitable contributions	3c			
d	Intangible drilling costs	3d			
е	Reserves for losses on bad debts of financial institutions	3e			
f	Accelerated depreciation of real property placed in service before 1987	3f			
g	Accelerated depreciation of leased personal property placed in service before 1987 (personal holding companies only)	3g			
h	Add lines 3a through 3g			3h	
4	Preadjustment alternative minimum taxable income (AMTI). Combine lines 1, 2n, a			4	
5	Adjusted current earnings (ACE) adjustment:				
а	Enter the corporation's ACE from line 10 of the worksheet on page 8 of the instructions	5a			
b	Subtract line 4 from line 5a. If line 4 exceeds line 5a, enter the difference as a				
	negative number (see instructions for examples)	5b			
С	Multiply line 5b by 75% and enter the result as a positive number	5c			
А	Enter the excess, if any, of the corporation's total increases in AMTI from prior				
u	year ACE adjustments over its total reductions in AMTI from prior year ACE				
	adjustments (see instructions). Note: You must enter an amount on line 5d (even				
	if line 5b is positive)	5d			
е	ACE adjustment:		١		
	• If you entered a positive number or zero on line 5b, enter the amount from line	5c on line	5e		
	as a positive amount.		}	5e	
	• If you entered a negative number on line 5b, enter the smaller of line 5c or line as a negative amount.	e 5d on line	5e		
6	Combine lines 4 and 5e. If zero or less, stop here (the corporation is not subject to the alternative				
	minimum tax)			6	
7	Alternative tax net operating loss deduction (see instructions)			7	
8	Alternative minimum taxable income. Subtract line 7 from line 6			8	

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9	Enter the amount from line 8 (alternative minimum taxable income)	9	
10	Exemption phase-out computation (if line 9 is \$310,000 or more, skip lines 10a and 10b and enter -0- on line 10c):		
a	Subtract \$150,000 from line 9 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0	-	
b	Multiply line 10a by 25%	_	
С	Exemption. Subtract line 10b from \$40,000 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0	10c	
11	Subtract line 10c from line 9. If the result is zero or less, enter -0	11	
12	Multiply line 11 by 20%		
13	Alternative minimum tax foreign tax credit. (See instructions for limitations.)	13	
14	Tentative minimum tax. Subtract line 13 from line 12	14	
15	Regular tax liability before all credits except the foreign tax credit and possessions tax credit	15	
16	Alternative minimum tax. Subtract line 15 from line 14. If the result is zero or less, enter -0 Also enter the result on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1993, enter this amount on line 9a, Schedule J)	16	
17	Environmental tax. Subtract \$2,000,000 from line 6 (computed without regard to the corporation's environmental tax deduction) and multiply the excess, if any, by 0.12% (.0012). Enter the result here and on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1993, enter this amount on line 9b, Schedule J). If you are completing this line for a member of a controlled group of corporations, see instructions.		
	contioned group or corporations, see instructions	17	