

Part IV Capital Loss Limitation

<p>18 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:</p> <p style="margin-left: 20px;">a The loss on line 17, column (c); or</p> <p style="margin-left: 20px;">b \$3,000</p>	18	()
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If the loss on line 17, column (c) is more than \$3,000, OR if Form 1041, page 1, line 22, is a loss, complete Part V to determine your capital loss carryover.

Part V Capital Loss Carryovers From 1994 to 1995

Section A.—Carryover Limit

19 Enter taxable income or (loss) from Form 1041, line 22.	19	
20 Enter loss from line 18 as a positive amount	20	
21 Enter amount from Form 1041, line 20	21	
22 Adjusted taxable income. Combine lines 19, 20, and 21, but do not enter less than zero	22	
23 Enter the smaller of lines 20 or 22.	23	

Section B.—Short-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 6 and line 17, column (c).)

24 Enter loss from line 6 as a positive amount	24	
25 Enter gain, if any, from line 14. If that line is blank or shows a loss, enter -0-	25	
26 Enter amount from line 23	26	
27 Add lines 25 and 26	27	
28 Short-term capital loss carryover to 1995. Subtract line 27 from line 24. If zero or less, enter -0-. If this is the final return of the trust or decedent's estate, also enter on Schedule K-1 (Form 1041), line 12b	28	

Section C.—Long-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 14 and line 17, column (c).)

29 Enter loss from line 14 as a positive amount	29	
30 Enter gain, if any, from line 6. If that line is blank or shows a loss, enter -0-	30	
31 Enter amount from line 23	31	
32 Enter amount, if any, from line 24	32	
33 Subtract line 32 from line 31. If zero or less, enter -0-	33	
34 Add lines 30 and 33	34	
35 Long-term capital loss carryover to 1995. Subtract line 34 from line 29. If zero or less, enter -0-. If this is the final return of the trust or decedent's estate, also enter on Schedule K-1 (Form 1041), line 12c.	35	

Part VI Tax Computation Using Maximum Capital Gains Rate (Complete this part only if both lines 16 and 17, column (b) are gains.)

36 Taxable income from Form 1041, line 22.	36	
37a Net capital gain. Enter the smaller of line 16 or 17, column (b)	37a	
b If you are filing Form 4952, enter the amount from Form 4952, line 4e	37b	
c Subtract line 37b from line 37a. If zero or less, stop here; you cannot use Part VI to figure the tax for the estate or trust. Instead, use the 1994 Tax Rate Schedule	37c	
38 Subtract line 37c from line 36. If zero or less, enter -0-.	38	
39 Enter the greater of line 38 or \$1,500	39	
40 Tax on amount on line 39 from the 1994 Tax Rate Schedule. If line 39 is \$1,500, enter \$225.00	40	
41 Subtract line 39 from line 36. If zero or less, enter -0-	41	
42 Multiply line 41 by 28% (.28)	42	
43 Maximum capital gains tax. Add lines 40 and 42.	43	
44 Tax on amount on line 36 from the 1994 Tax Rate Schedule	44	
45 Tax. Enter the smaller of line 43 or line 44 here and on line 1a of Schedule G, Form 1041	45	